

Our funding

■ The Finnish Climate Fund's annual funding volume is approximately **130 M€**, consisting of **10–15 investment decisions**.

■ We operate on market terms in a minority role (maximum 50 % of total funding). The projects should also have a significant share of other funding on market terms (around 30 %).

■ Our investment targets can be led by private and public actors or as public-private-partnerships.

■ **Capital loans** are our primary instrument, and they are offered on market terms. Pricing is based on the EU reference interest rate table depending on the customer's credit rating, as well as the total risks of the project. The loan may also include a profit component or a conversion right.

■ We can use equity and debt financing as well as mezzanine financing. According to our operational guidelines, the Climate Fund can also be a founder or an investor in funds.

Our funding categories

Our funding is focused on three categories: facility investments and other climate infrastructure, scaling up the deployment of climate solutions, and digital climate solutions. The Climate Fund's ticket size is typically **4–40 million euros**. The lower end of the range is more suitable for digital solutions and the upper end for facility investments. We can also participate with larger ticket sizes. If the investment exceeds 20 M€, the investment decision must also be supported by the Ministerial Committee on Economic Policy. Below are some examples of our typical funding targets.

Facility Investments and other climate infrastructure

Scaling up a commercial climate solution into an industrial scale facility or infrastructure enabling the scaling up and commercialisation of climate solutions



Scaling up the deployment of climate solutions

Boosting the deployment of an existing climate solution



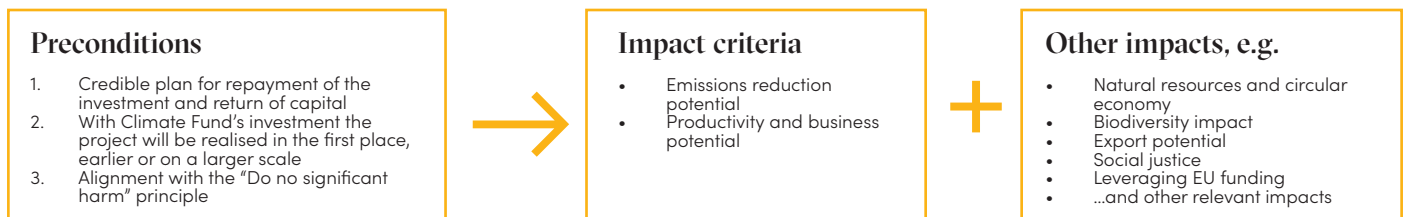
Digital climate solutions

Development of a new digital solution, emissions reduction enabling function or data platform



Our investment criteria

Our operations are guided by the Climate Fund's investment criteria. Each one of our potential investment targets must pass the preconditions first, before the final selection is made based on the impact criteria. We will help you apply the investment criteria throughout the funding process.



In addition, the Climate Fund's assessment process examines the projects alignment with the EU taxonomy.

Our funding process in a nutshell

The Climate Fund's Board of Directors makes our funding decisions. Every investment decision proceeds from an initial overview towards a more detailed analysis through a Board handling. As the analysis proceeds, external experts are often involved in the work and active participation is expected also from the customer, for example when evaluating the

compatibility of the investment with the Climate Fund's criteria. The process will usually take some months.

The easiest way to start a discussion with us is to use the contact form on our website, after which we will contact you back.

Would you like to know more about the Finnish Climate Fund and our financing opportunities? Please contact us!

Pia Erkinheimo
 Director, Customer and dealflow
 +358 50 487 1417
 pia.erkinheimo@climatefund.fi

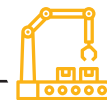
Juho Pirinen
 Manager, Customer and dealflow
 +358 50 585 7782
 juho.pirinen@ilmastorahasto.fi










Joakim Holmström
 Senior lead, Customer and dealflow
 +358 50 589 6715
 joakim.holmstrom@ilmastorahasto.fi

Contact form: <https://app.zapflow.com/custom-webentry/ilmastorahasto/en>

Our portfolio

Facility investments and other climate infrastructure



 Production of clean hydrogen and industrial carbon 10 M€ capital loan	 Torrefied biomass for industrial processes 5 M€ kapitallån	 Chemical recycling plant for plastics 6 M€ capital loan
 Rotor sail technology for reducing maritime emissions 10 M€ capital loan	 Green hydrogen for industry and transport 10 M€ capital loan	 Medium-deep heat wells 3.3 M€ capital loan
 Manufacturer of alternative protein 10 M€ capital loan	 Sustainable bioindustry investments 15 M€ fund investment	 Chemical recycling plant for plastics 4.2 M€ capital loan





Scaling up the deployment of climate solutions



 Hydrogen turbines for the industry 5 M€ capital loan	 Emissions-free steam for industrial processes 4 M€ capital loan	 Circular economy solution for the steel industry 4.5 M€ capital loan
Resand Foundry sand recycling solution 8 M€ capital loan		

Digital climate solutions



 More accurate measurement of fugitive emissions 2.4 M€ capital loan	 Substitute materials for the cement industry 7 M€ capital loan	 Data intermediation service for the food chain 1 M€ capital loan
 Infrastructure project information management service 6 M€ capital loan		

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